AMENDMENT NO. ____________________ Calendar No. ____________

Purpose: To provide for equal distribution of the total annual offset budget among covered entities.


S. 2191

To direct the Administrator of the Environmental Protection Agency to establish a program to decrease emissions of greenhouse gases, and for other purposes.

Referred to the Committee on __________________ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. Sanders

Viz:

1. Strike section 2402(a) and insert the following:

(a) ALTERNATIVE MEANS OF COMPLIANCE.—

(1) REGULATIONS.—Not later than December 31, 2011, the Administrator shall promulgate regulations ensuring equal distribution of the offset budget among all covered entities for use in satisfying allowance submission requirements of the covered entities.
(2) **TOTAL ANNUAL BUDGET.**—Beginning with calendar year 2012, and annually thereafter through calendar year 2050, the Administrator shall establish a total annual offset budget of not more than 420,000,000 emission allowances.