

SANDERS # 9

AMENDMENT NO. _____ Calendar No. _____

Purpose: To modify the emission goals and allowance account

IN THE SENATE OF THE UNITED STATES-110th Cong., 1st Sess.

S. 2191

To direct the Administrator of the Environmental Protection Agency to establish a program to decrease emissions of greenhouse gases, and for other purposes.

Referred to the Committee on _____ and ordered to be printed

Ordered to lie on the table and to be printed

AMENDMENT intended to be proposed by Mr. SANDERS VIZ:

Strike section 1201 and replace with:

SEC. 1201. EMISSION GOALS and ALLOWANCE ACCOUNT.

(a) Not later than two years after the date of enactment, the Administrator shall promulgate annual emission reduction targets for each calendar year beginning in 2012 and ending in 2050, as follows:

(1) In 2012, the quantity of total United States greenhouse gas emissions shall not exceed the quantity of total United States greenhouse gas emissions emitted in 2005.

(2) Beginning in 2013, the total quantity of United States greenhouse gas emissions shall be reduced by an equal percentage each year, such that the total quantity of such emissions in 2020 does not exceed 85 percent of the total quantity of United States greenhouse gases emitted in 2005.

(3) Beginning in 2021, the total quantity of United States greenhouse gas emissions shall be reduced by an equal percentage each year, such that the total quantity of such emissions in 2050 does not exceed 20 percent of the total quantity of United States greenhouse gases emitted in 2005.

b) Adjustments for annual allowances from covered sectors – Not later than three years after the date of enactment, and every five years thereafter, the Administrator shall establish a separate quantity of emission allowances for each calendar year from 2012 through 2050 for covered facilities to ensure that the goals of 1201(a) are met.

- (c) Identification Numbers - The Administrator shall assign to each emission allowance established under subsection (b) a unique identification number that includes the calendar year for which that emission allowance was established.
- (d) Legal Status of Emission Allowances -
- (1) IN GENERAL- An emission allowance shall not be a property right.
 - (2) TERMINATION OR LIMITATION- Nothing in this Act or any other provision of law limits the authority of the United States to terminate or limit an emission allowance.
 - (3) OTHER PROVISIONS UNAFFECTED- Nothing in this Act relating to emission allowances shall affect the application of, or compliance with, any other provision of law to or by a covered facility.